



AGENDA REQUEST FORM

THE SCHOOL BOARD OF BROWARD COUNTY, FLORIDA

MEETING DATE	2020-05-19 10:05 - Regular School Board Meeting
AGENDA ITEM	ITEMS
CATEGORY	K. OFFICE OF FINANCIAL MANAGEMENT
DEPARTMENT	Capital Budget

Special Order Request	
<input type="radio"/> Yes	<input checked="" type="radio"/> No
Time	
Open Agenda	
<input checked="" type="radio"/> Yes	<input type="radio"/> No

ITEM No.:
K-2

TITLE:
Capital Budget Fund Amendment as of April 30, 2020

REQUESTED ACTION:
Approve the attached Capital Fund Amendment as of April 30, 2020.

SUMMARY EXPLANATION AND BACKGROUND:
The Capital Fund Amendment is submitted to the School Board pursuant to State Board Administrative Rule 6A-1.007. This amendment is for the purpose of updating the Broward County School District Budget for estimated revenues and appropriation changes in the Capital Fund. This amendment includes information as of April 30, 2020.
See Executive Summary (Exhibit 1) for additional information.

SCHOOL BOARD GOALS:
 Goal 1: High Quality Instruction
 Goal 2: Safe & Supportive Environment
 Goal 3: Effective Communication

FINANCIAL IMPACT:
There is a net increase of Capital Revenues an Appropriation of \$254.1 million. The various revenue and appropriation impacts are described in the Exhibits. Activity for the Capital Reserves is shown on Exhibit C, with the SMART Program Reserve at \$173.2 million and the Unallocated Reserve at \$79.1 million.

EXHIBITS: (List)
(1) Executive Summary (2) Exhibit A - Revenue (3) Exhibit B - Appropriations (4) Exhibit C - Reserves

BOARD ACTION:

(For Official School Board Records Office Only)

SOURCE OF ADDITIONAL INFORMATION:

Name: Omar Shim	Phone: 754-321-2080
Name:	Phone:

THE SCHOOL BOARD OF BROWARD COUNTY, FLORIDA
Senior Leader & Title

Judith M. Marte - Chief Financial Officer

Signature

Approved In Open Board Meeting On: _____

By: _____
School Board Chair